

General Manufacturing

SAVINGS ANALYSIS

Human Error Factor

This accounts for inaccuracy in calculation of payroll hours by manually adding time cards or time sheets. On average it is approximately 3%.

Number of Employees	<input type="text" value="75 Employees"/>
Average Hourly Rate	<input type="text" value="\$13.30"/>
Average Hours Per Week	<input type="text" value="40.00 Hours"/>
Total Weekly Payroll	<input type="text" value="\$39,900.00"/>
Estimated Human Error Factor	<input type="text" value="3%"/>
Weekly Savings	<input type="text" value="\$1,197.00"/>

Audit Savings

Estimate for manually auditing and entry of time cards takes 7 minutes per card each week. An automated time and attendance system will reduce that to 1 minute.

Number of Employees	<input type="text" value="75 Employees"/>
Audit Minutes Saved	<input type="text" value="6 Minutes per Timecard"/>
Total Minutes Saved Weekly	<input type="text" value="450 Minutes per Week"/>
Total Hours Saved Weekly	<input type="text" value="7.50 Hours per Week"/>
Rate of Pay for Person Doing Audits	<input type="text" value="\$15.00"/>
Audit Person's Labor Savings	<input type="text" value="\$112.50"/>

Lost Time Savings

Lost time primarily consists of wages recaptured by our rounding and restriction capabilities. To calculate this lost time, you assumed an average of 7 minutes per day are lost.

Number of Employees	<input type="text" value="75 Employees"/>
Your Assumed Lost Productivity per Employee	<input type="text" value="6 Minutes"/>
Average Employee's Rate	<input type="text" value="\$13.30"/>
Average Wages Overpaid Daily	<input type="text" value="\$99.75"/>
Total Wages Overpaid Weekly	<input type="text" value="\$498.75"/>

By Installing a selectONtime System, Your Savings Would Be:

Total Daily Savings:	<input type="text" value="\$361.65"/>
Total Weekly Savings:	<input type="text" value="\$1,808.25"/>
Total Monthly Savings:	<input type="text" value="\$7,835.75"/>
Total Annual Savings:	<input type="text" value="\$94,029.00"/>