

Home Healthcare Aids

SAVINGS ANALYSIS

Human Error Factor

This accounts for inaccuracy in calculation of payroll hours by manually adding time cards or time sheets. On average it is approximately 3%.

Number of Employees

75 Employees

Average Hourly Rate

\$10.80

Average Hours Per Week

40.00 Hours

Total Weekly Payroll

\$32,400.00

Estimated Human Error Factor

3%

Weekly Savings

\$972.00

Audit Savings

Estimate for manually auditing and entry of time cards takes 7 minutes per card each week. An automated time and attendance system will reduce that to 1 minute.

Number of Employees

75 Employees

Audit Minutes Saved

6 Minutes per Timecard

Total Minutes Saved Weekly

450 Minutes per Week

Total Hours Saved Weekly

7.50 Hours per Week

Rate of Pay for Person Doing Audits

\$15.00

Audit Person's Labor Savings

\$112.50

Lost Time Savings

Lost time primarily consists of wages recaptured by our rounding and restriction capabilities. To calculate this lost time, you assumed an average of 7 minutes per day are lost.

Number of Employees

75 Employees

Your Assumed Lost Productivity per Employee

6 Minutes

Average Employee's Rate

\$10.80

Average Wages Overpaid Daily

\$81.00

Total Wages Overpaid Weekly

\$405.00

By Installing a selectONtime System, Your Savings Would Be:

Total Daily Savings:

\$297.90

Total Weekly Savings:

\$1,489.50

Total Monthly Savings:

\$6,454.50

Total Annual Savings:

\$77,454.00