Machine Operator

SAVINGS ANALYSIS

Human Error Factor

This accounts for inaccuracy in calculation of payroll hours by manually adding time cards or time sheets. On average it is approximately 3%.

75 Employees

Number of Employees

Average Hourly Rate

\$14.50

Average Hours Per Week

40.00 Hours

Total Weekly Payroll

\$43,500.00

Estimated Human Error Factor

Weekly Savings \$1,305.00

3%

Audit Savings

Estimate for manually auditing and entry of time cards takes 7 minutes per card each week. An automated time and attendance system will reduce that to 1 minute.

Audit Minutes Saved

6 Minutes per Timecard

Total Minutes Saved Weekly

Total Hours Saved Weekly

7.50 Hours per Week

Number of Employees

75 Employees

450 Minutes per Week

Rate of Pay for Person Doing Audits

Audit Person's Labor Savings

Lost time primarily consists of wages recaptured by our rounding and restriction capabilities. To calculate this lost time, you assumed an average of 7 minutes per day are lost.

Lost Time Savings

\$15.00

\$112.50

Number of Employees

75 Employees

Your Assumed Lost Productivity per Employee

Average Employee's Rate

\$14.50

6 Minutes

\$108.75

Average Wages Overpaid Daily

Total Wages Overpaid Weekly \$543.75

By Installing a selectONtime System, Your Savings Would Be:

Total Daily Savings:

\$392.25

Total Weekly Savings: \$1,961.25

Total Monthly Savings:

\$8,498.75

Total Annual Savings: \$101,985.00