

Registered Nurse

SAVINGS ANALYSIS

Human Error Factor

This accounts for inaccuracy in calculation of payroll hours by manually adding time cards or time sheets. On average it is approximately 3%.

Number of Employees

Average Hourly Rate

Average Hours Per Week

Total Weekly Payroll

Estimated Human Error Factor

Weekly Savings

Audit Savings

Estimate for manually auditing and entry of time cards takes 7 minutes per card each week. An automated time and attendance system will reduce that to 1 minute.

Number of Employees

Audit Minutes Saved

Total Minutes Saved Weekly

Total Hours Saved Weekly

Rate of Pay for Person Doing Audits

Audit Person's Labor Savings

Lost Time Savings

Lost time primarily consists of wages recaptured by our rounding and restriction capabilities. To calculate this lost time, you assumed an average of 7 minutes per day are lost.

Number of Employees

Your Assumed Lost Productivity per Employee

Average Employee's Rate

Average Wages Overpaid Daily

Total Wages Overpaid Weekly

By Installing a selectONtime System, Your Savings Would Be:

Total Daily Savings:

Total Weekly Savings:

Total Monthly Savings:

Total Annual Savings: